#### **EXHIBIT J**

DAVID EHRLICH JUSTICIA #2192 MONTEVIDEO URUGUAY

\$191,580.19

\$300,592.90

\$314,851.91

(Assets Less Liabilities)

#### Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -620837 Customer Id:

# All non-U.S. dollar denominated assets (including non-U.S. dollar cash positions) held through the broker-dealer in a fully disclosed account have, for this statement, been converted to U.S. dollars using exchange rates prevailing on the last business day of the month.

SUMMAF	SUMMARY STATEMENT IN US \$	1 US \$		
	03/31/2007	12/31/2006	12/31/2005	
ASSETS				1 - (16.42%), TIME DEPOSITS
DEMAND ACCOUNTS				2 - (83.58%) SECURITIES AND ASSETS UNDER MANAGEMENT
Checking	(\$53,505.97)	\$20,745.37	\$12,760.84	
TOTAL DEMAND ACCOUNTS	(\$53,505.97)	\$20,745.37	\$12,760.84	2
TIME DEPOSITS				
U.S. Dollars	\$60,483.32	\$84,500.00	\$80,381.35	
TOTAL TIME DEPOSITS	\$60,483.32	\$84,500.00	\$80,381.35	
SECURITIES AND ASSETS UNDER MANAGEMENT				12/31/2006
Long Term Debt	\$208,102.60	\$98,438.00	\$98,438.00	
Mutual Funds	\$99,771.96	\$96,909.53	\$0.00	
TOTAL SECURITIES AND ASSETS UNDER MANAGEMENT	\$307,874.56	\$195,347.53	\$98,438.00	
OTHER PROPERTY.	6944 054 04	6200 602 00	64.04	1- (6.90%) DEMAND ACCOUNTS
IOIAL ASSEIS	\$314,651.91	08.280,000¢	9131,38U.19	CHICAGO THE COLOR

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -620837 Customer Id:

Period Ending: 03/31/2007 Last Statement: 12/31/2006

**Current Positions** 

TIME DEPOSIT POSITIONS SUMMARY

															Ŀ	ċ	ċ		٠	٠	Ŀ		Ŀ												
										i	à	ä	ø	ğ										b	b	á	Ġ	١							
							á	ú	ø																			8	b	k					
					Ġ	à																									8	s			
				á	á																												b	k	
			ż																														ŧ,		k
		1																																	
	ũ	ŧ																																	
	1																																		
	١																																		
	ł																																		
	1																																		ĕ
		٦																																ij	
			٦																																7
				3																													ř	7	
					3	ę																									ø	P	۲.		
							٦	٩																				8	ř	P	•				
									1	٩	q														ğ	ø	P	•							
													1	•	-		ali	e	8			-	-	_											

			-				
		-400		20120	-		
						c	
	- 40					<b>A</b>	
	- 4800					<b>30</b>	
	AND D						
						382	١.
1							ı.
- 1							8-
- 1							₹.
]							7
	w						
	. Ville					97	
	W					ፘ.	
		4888					
		-			Sale.		
			-				

Currency

Investment Type

Breakdown and comparison by investment type	parison by inves	tment type								
	03/31/2007				12/31/2006				12/31/2005	
Investment Type		%	U.S. dollars	%	U.S. dollars	Change in USD vs 03/31/2007	SD vs /2007	%	U.S. dollars	Change in USD vs 03/31/2007
1 - Short Term Time Deposit		100.00%	\$60,483.32	52.66%	\$44,500.00	\$15,5	\$15,983.32	50.24%	\$40,381.35	\$20,101.97
2 - Derivative Deposit		%00.0	\$0.00	47.34%	\$40,000.00	(\$40,0	\$40,000.00)	49.76%	\$40,000.00	(\$40,000.00)
Total:		100.00%	\$60,483.32	100.00%	\$84,500.00		(\$24,016.68)	100.00%	\$80,381.35	(\$19,898.03)

03/31/2007 Currency %								
Currency %				12/31/2006			12/31/2005	
	% n.s	J.S. dollars	%	U.S. dollars	Change in USD vs 03/31/2007	<b>%</b>	U.S. dollars	Change in USD vs 03/31/2007
1 - US DOLLAR 100.00%	%00.0	\$60,483.32	100.00%	\$84,500.00	(\$24,016.68)	100.00%	\$80,381,35	(\$19,898.03
Total: 100.00%		\$60,483.32	100.00%	\$84,500.00	(\$24,016.68)	100.00%	\$80,381.35	(\$19,898.03)

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -620837 Customer Id:

#### TIME DEPOSIT POSITIONS - As Of: 03/31/2007

TIME DEPOSIT DETAILS	TAILS	าว	<b>CURRENT PRINC</b>	IT PRINCIPAL AND INTEREST	NTEREST		COST	COST/ROLL OVER DETAILS	VER DE	TAILS	NE	<b>NEXT PAYMENT</b>	ENT
		Principal	Interest To Date	Foreign	US Dollar Equi	/alent	/alue Ma	turity Fo	reign	US Dollar	'	Inte	nterest
Description	Currency Branch	Amount	Rate Amount Curr Rate Principal Interest Date Date Curr (*) Equivalent	Curr Rate	Principal	nterest	Date D	ate Cı	urr (*)		Date A	<b>Amount</b>	Date Amount US Dollars
Short Term Time Deposit													
TWO MONTHS TD -	USD FDIC	60,483.32 4.8150%	4.8150% 47.88	88	\$60,483.32 \$47.88 03/26/07 05/29/07	\$47.88	3/26/07 05	729/07		\$60,483.32 05/29/07	05/29/07	510.65	\$510.65
TOTAL:					\$60,483.32					\$60,483.32			\$510.65

47294 620837 Customer Id:

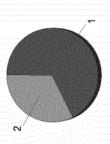
Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

### **CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)**

**Current Position** 

Period Ending: 03/31/2007

Last Statement: 12/31/2006



Currency

Investment Type

		/
	0500000	/-
40000000	5725755	£
AZGENIKANNA		
_0005500500000000000000000000000000000		
ASSESSMENT STREET		5000 <b>5</b>
ANNUAL STREET		200000
ACCUSATION SERVICES		1000000
-		400000000
		1000000000
HENCONSTRUCTION CONTRACTOR		E0000000000000000000000000000000000000
MODERN STREET,		-
EXITETE CONTROL	A CONTRACTOR	202200077
TEATER PROPERTY OF THE	23.77.77.2	
VONCOUNT BUILDING TO SEE	Mark Control	00000000
<ul> <li>VISCOLUMENTATIONS</li> </ul>	10010	1000000
- SEESON SEEDING		
NA CONTRACTOR OF THE PARTY OF T	33223	
- 1000000000000000000000000000000000000		
/ 49000000	909099204	
	13000	
Ol		

	4
	Ψ
	<u> </u>
	>
4	•
٠.,	
	Ξ
	÷
	OD.
	Č
	=
	·
	S)
	ø
	ઽ
	=
1	_
•	_
	ੋ
	~
	_
	_
	o
	S
	arisol
	늘
	æ
	Ω
	Ξ
	⋍
	$\overline{}$
	×
	o
٠	andc
	≌
	⋍
	Œ
	_
	⊆
	⋝
	>
	0
٠	≍
	ဗ
1	×
	ਲ
	d)
	⋍

\$209,436.56	\$98,438.00	100.00%	\$195,347.53 \$112,527.03	,874.56 100.00%	100.00% \$307,8		Total:
\$99,771.96	\$0.00	%00.0	\$96,909.53 \$2,862.43	,771.96 49.61%	32.41% \$99,7		2 - Mutual Funds
\$109,664.60	\$98,438.00	100.00%	\$98,438.00 \$109,664.60	,102.60 50.39%	67.59% \$208,10		1 - Long Term Debt
Change in USD vs 03/31/2007	Char U.S. dollars	%	Change in USD vs U.S. dollars 03/31/2007	oliars %	lob .S.U		Investment Type
	12/31/2005		12/31/2006			03/31/2007	

#### Breakdown and comparison by currency

		vs 07	92.5	6.56
		Change in USD vs 03/31/2007	\$209,436.56	\$209,436.56
		Chang		
	902	10000000	\$98,438.00	\$98,438.00
	12/31/2005	U.S. dollars	86\$	\$6\$
	12			
		%	%00.00	%00.00
ė.			10	10
		sv C	112,527.03	27.03
		Change in USD vs 03/31/2007	\$112,5	\$112,527.03
		Change		
	900	J.S. dollars	195,347.53	\$195,347.53
	12/31/2006	U.S. d	\$195	\$195
	12			
2000		9	%00.001	100.00%
		6	100	10(
		ars	74.56	174.56
		J.S. dollars	\$307,87	\$307,87
		%	%00.0	%00.00
, c			100	10
	3/31/2007			
3	03/31			
20113				
			\R	al:
Disarración and companison by canting		irrency	- US DOLLAR	Tot
5	£#	Curr	1 - N	

620837 Customer Id:

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

## CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 03/31/2007

SECURITY DETAILS		ס	JRRENT P	CURRENT POSITIONS			COST DETAIL	ETAIL		NEX	NEXT COUPON_MATURITY	JRITY
Security Name Currency	Rating	Quantity	Estimated Market pric	Estimated Foreign Market price curr. rate	Estimated Market Value in USD	Settlement date	Quantity	Price	Amount paid	%	Coupon Payment Amount Date	Final Maturity
Long Term Debt												
bk FEDERAL NATL MTG ASSN USD	AAA	110,000.00	99.156	1.00	109,071.60 03/29/07	03/29/07	110,000.00	99.7813	109,759.43	2.5%	33.61 9/28/2007 9/28/2015	9/28/2015
bk FEDERAL HOME LOAN BANK 5 TO 1/09 USD 7 TO 1/13 THEN 5	AAA	100,000.00	99.031	1.00	99,031.00 01/27/05	01/27/05	100,000.00 100.4380	100.4380	100,438.00	2.0%	1,013.89 7/17/2007 1/27/2017	1/27/2017
Mutual Funds												
bk LEUMI GLB LGM DYNAMIC EQUITY USD FUND		737.74	135.24	1.00	99,771.96 01/24/06	01/24/06	737.74	737.74 108.4400	80,000.53			
TOTAL:					\$307,874.56							

47294 620837 Customer Id:

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

# CUSTODY SECURITY TRANSACTIONS (at BLUSA) - As Of: 03/31/2007

	TRANSACTION DETAIL	I DETAIL	SECURITY DETAIL			AMOL	AMOUNT DETAIL	
Settlement Date Trade Date	Trade Date	Transaction	Security Name	Security Id Currency Quantity	Currency	Quantity	Price	Net Amount
01/29/2007 01/29/2007	01/29/2007	BOND INTEREST	FEDERAL HOME LOAN BANK	5541587	asn	100,000	00:00	2,500.00
03/29/2007	03/28/2007	BUY	FEDERAL NATL MTG ASSN DUE 09/28/2015 05.500% MS 28 MOODY RATG AAA S&P RATG	5982401	OSD	110,000	99.78	109,776.19

DAVID EHRLICH JUSTICIA #2192 MONTEVIDEO URUGUAY

#### Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -620837 Customer Id:

# All no accou There such

such assets. The volatility of foreign exchange markets attaches fisk to hon-u.s. dollar assets.				
SUMMAF	SUMMARY STATEMENT IN	LIN US \$		
	06/30/2007	03/31/2007	12/31/2006	
ASSETS DEMAND ACCOUNTS				1 - (130%) DEMAND ACCOUNTS 2 - (98.10%) SECURITES AND ASSETS UNDER MANAGEMENT
Checking	\$6,509.03	(\$53,505.97)	\$20,745.37	
TOTAL DEMAND ACCOUNTS	\$6,509.03	(\$53,505.97)	\$20,745.37	7
TIME DEPOSITS				
U.S. Dollars	\$0.00	\$60,483.32	\$84,500.00	
TOTAL TIME DEPOSITS	\$0.00	\$60,483.32	\$84,500.00	
SECURITIES AND ASSETS UNDER MANAGEMENT				03/31/2007
Long Term Debt	\$226,857.35	\$208,102.60	\$98,438.00	
Mutual Funds	\$108,978.95	\$99,771.96	\$96,909.53	
TOTAL SECURITIES AND ASSETS UNDER MANAGEMENT	\$335,836.30	\$307,874.56	\$195,347.53	
TOTAL ASSETS	\$342,345.33	\$314,851.91	\$300,592.90	1 - (16.42%) TIME DEPOSITS
TOTAL NET VALUE (Assets Less Liabilities)	\$342.345.33	\$314.851.91	\$300.592.90	2 - (83.68%) SECURITIES AND ASSETS UNDER MANAGEMENT

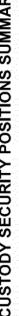
620837 Customer Id:

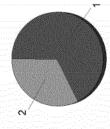
Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

### **CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)**

**Current Position** 

Period Ending: 06/30/2007 Last Statement: 03/31/2007





				· · · · ·	
	-000	95959	1000	1	
- 20					
ABB					
<i>ANNE</i>					A
					BA
					10 <b>5</b> -
o postane i	Meaning of				BB
		1825E			
Venez					9
- 100				PAST.	
- 1					
			(B) (1)	<b>,</b>	
11.	/	E-1100	1		
N					

A STATE OF THE STA	SECTION.		~
		<b>A</b>	5
			-
			Ħ
TO SERVICE AND ADDRESS.			ē
			Ξ
			U,
		<b>y</b>	3
- Allerton		, j	_
۷			

Currency

a
₾.
◠.
_
•
_
_
•
_
=
_
_
a
₩.
_
_
_
_
-
w
200
a)
~
>
=
_
_
_
•
_
$\sim$
_
_
_
=
0
•
٠,
~
Ĕ
Ĕ
ä
arië
Saris
paris
paris
nparis
mparis
mparis
omparis
comparis
comparis
comparis
comparis
d comparis
d comparis
nd comparis
nd comparis
and comparis
and comparis
and comparis
and comparis
n and comparis
n and comparis
vn and comparis
wn and comparis
wn and comparis
own and comparis
own and comparis
down and comparis
down and comparis
down and comparis
kdown and comparis
akdown and comparis
akdown and comparis
sakdown and comparis
eakdown and comparis
reakdown and comparis

	vs 07	35	43	8.78	[
	Change in USD vs 06/30/2007	\$128,419,35	\$12,069.43	\$140,488.78	
12/31/2006	Char U.S. dollars	\$98,438.00	\$96,909.53	\$195,347.53	
	%	%68.09	49.61%	100.00%	
	Change in USD vs 06/30/2007	\$18,754.75	\$9,207.00	\$27,961.75	
03/31/2007	Cl U.S. dollars	\$208,102.60	\$99,771.96	\$307,874.56	
0	%	67.59%	32.41%	100.00%	
	U.S. dollars	\$226,857.35	\$108,978.95	\$335,836.30	
	%	67.55%	32.45%	100.00%	
06/30/2007					
06/3					
	Туре	Debt	spı	al:	
	Investment Type	1 - Long Term Debt	2 - Mutual Funds	Total	

#### Breakdown and comparison by currency

		Change in USD vs 06/30/2007	\$140,488.78	\$140,488.78	
	12/31/2006	Cl U.S. dollars	\$195,347.53	\$195,347.53	
		%	100.00%	100.00%	
		e in USD vs 06/30/2007	\$27,961.75	\$27,961.75	
		Change			
	03/31/2007	U.S. dollars	\$307,874.56	\$307,874.56	
	0	%	100.00%	100.00%	
		U.S. dollars	\$335,836.30	\$335,836.30	
		%	100.00%	100.00%	
carron o	06/30/2007				
رح الحدالتم	06/3				
		Currency	1 - US DOLLAR	Tota	

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -620837 Customer Id:

## CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 06/30/2007

SECURITY DETAILS		ਹ	CURRENT POSITIONS	SITIONS			COST DETAIL	ETAIL		NEX	NEXT COUPON MATURITY	RITY
Security Name Currency	Rating	Quantity	Estimated Foreign Market price curr. rate	Foreign curr. rate	Estimated Market Value in USD	Settlement date	Quantity	Price	Amount paid	Coupon % An	pon Payment Amount Date	Final Maturity
Long Term Debt												
bk SLM CORP MEDIUM TERM NTS USD	BBB+	25,000.00	83.2794	1.00	20,819.85 05/30/07	05/30/07	25,000.00	89.4000	22,350.00	5.05%	157.81 11/14/2007 11/14/2014	11/14/2014
bk FEDERAL NATL MTG ASSN USD	AAA	110,000.00	97.875	1.00	107,662.50 03/29/07	03/29/07	110,000.00	99.7813	109,759.43	8.5%	1,529.31 9/28/2007	9/28/2015
bk FEDERAL HOME LOAN BANK 5 TO 1/09 USD 7 TO 1/13 THEN 5	AAA	100,000.00	98.375	1.00	98,375.00 01/27/05	01/27/05	100,000.00	100.4380	100,438.00	2.0%	2,250.00 7/17/2007 1/27/2017	1/27/2017
Mutual Funds												
bk LEUMI GLB LGM DYNAMIC EQUITY USD FUND		737.74	147.72	1.00	108,978.95 01/24/06	01/24/06	737.74	737.74 108.4400	80,000.53			
					0000 1000							

Customer Id: 620837 19194

# CUSTODY SECURITY TRANSACTIONS (at BLUSA) - As Of: 06/30/2007

	TRANSACTION DETAIL	N DETAIL	SECURITY DETAIL			АМОП	AMOUNT DETAIL	
Settlement Date Trade Date	Trade Date	Transaction	Security Name	Security Id Currency Quantity	Currency	Quantity	Price	Net Amount
05/30/2007	05/24/2007	виу	SLM CORP MEDIUM TERM NTS DUE 11/14/2014 5046101 05.050% MN 14 MOODY RATG A2 S&P R	5046101	asn	25,000	89.40	22,406.11

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

DAVID EHRLICH JUSTICIA #2192 MONTEVIDEO URUGUAY



ACCOUNTS  ACCOUNTS  ACCOUNTS  ACCOUNTS  BOOSITS			
03/31/2008 \$3,504.86 \$3,504.86 \$3,504.86 \$0.00 \$0.00 \$0.00 \$102,199.12 \$102,199.12 \$102,199.12 \$102,199.12 \$102,199.12 \$102,199.12	\$ SN NI		
ACCOUNTS  s3,504.86  ACCOUNTS  S. 504.86  S. 504.86  S. Dollars  S	12/31/2007	12/31/2006	
TS \$3,504.86  TS \$3,504.86  ASSETS UNDER MANAGEMENT \$619,672.61  \$ 4102,199.12  \$ 485ETS UNDER MANAGEMENT \$921,871.74  \$ 5925,376.60			1 · (0.38%) DEMAND ACCOUNTS
ASSETS UNDER MANAGEMENT \$819,672.61  \$0.00	53.314.30	\$20,745.37	Z - (99.62%) SECURITIES AND ASSETS UNDER MANAGEMENT
ASSETS UNDER MANAGEMENT \$819,672.61 \$ 102,199.12 \$ 4SSETS UNDER MANAGEMENT \$921,871.74	63 314 30	200 745 37	
\$0.00 \$0.00 \$0.00 \$0.00 \$10.00 \$102,199.12 \$921,871.74 \$925,376.60	00:100	5000	N
\$0.00 \$0.00 \$0.00 \$0.00 \$102.191.2 \$3021,871.74 \$3921,871.74			
\$0.00  4SSETS UNDER MANAGEMENT  \$819,672.61  \$102,199.12  \$ASSETS UNDER MANAGEMENT  \$921,871.74  \$255,376.60	80.00	\$84,500.00	
ASSETS UNDER MANAGEMENT \$819,672.61  \$102,199.12  \$SSETS UNDER MANAGEMENT \$921,871.74  \$925,376.60	\$0.00	\$84,500.00	
4SSETS UNDER MANAGEMENT \$819,672.61  \$102,199.12  \$ 4SSETS UNDER MANAGEMENT \$921,871.74  \$ 925,376.60			12/31/2007
\$619,672.61 \$102,199.12 ASSETS UNDER MANAGEMENT \$921,871.74 \$925,376.60			
\$102,199.12 ASSETS UNDER MANAGEMENT \$921,871.74 \$925,376.60	\$510,307.97	\$98,438.00	
ASSETS UNDER MANAGEMENT \$921,871.74 \$925,376.60	\$114,150.51	\$96,909.53	
\$925,376.60	\$624,458.48	\$195,347.53	
	\$627,772.78	\$300,592.90	1- (0.53%) DEMAND ACCOUNTS
TOTAL NET VALUE			2 - (99.47%) SECURITIES AND ASSETS UNDER MANAGEMENT
ties) \$925,376.60	\$627,772.78	\$300,592.90	

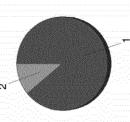
Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

50000000158480

### **CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)**

**Current Position** 

Period Ending: 03/31/2008 Last Statement: 12/31/2007



	A						ď	,
					ð.		_ Š	Ĺ
A							 - ≥	:
							ં⊷	
							- 5	į.
						₩.	Ě	
· Ville						V.	ਾ ਦੁ	ï
Vii						7	نة	į
113	48				F		2	Ė
	744			1000			-	
		-	Contract of the Contract of th					

Currency

Breakdown and comparison by investment type

Investment Type         W.S. dollars         W.S. dollars         Change in USD vs O3/31/2008         % U.S. dollars         Change in USD vs O3/31/2008         % U.S. dollars           1 - Long Term Debt         88.91%         \$81.95.2.61         81.72%         \$510.307.97         \$309.364.65         50.39%         \$984.438.00           2 - Mutual Funds         11.09%         \$102.199.12         18.28%         \$114,150.51         (\$11,951.39)         49.61%         \$96,909.53           Total:         100.00%         \$921,871.77         100.00%         \$195,347.53         \$195,347.53		03/	03/31/2008				12/31/2007	 12/31/2006	
88.91%     \$819,672.61     81.72%     \$510,307.97     \$309,364.65     50.39%       11.09%     \$102,199.12     18.28%     \$114,150.51     (\$11,351.39)     49.61%       100.00%     \$921,871.74     100.00%     \$624,458.48     \$297,413.26     100.00%	Investment Type			%		%			Change in USD vs 03/31/2008
S	1 - Long Term Debt			88.91%	\$819,672.61	81.72%		\$98,438.00	\$721,234.61
100.00% \$921,871.74 100.00% \$624,458.48 \$297,413.26 100.00%	2 - Mutual Funds			11.09%	\$102,199.12	18.28%		\$96,909.53	\$5,289.60
	Total:			100.00%	\$921,871.74			\$195,347.53	\$726,524.2

	•	
	_	
1	•	١
	⋍	
1	~	
	_	
-	ď	١
	•	
	_	
	_	
	2	
	7	
Э	C	۱
	_	
	_	
	,	
	6	١
	v	
٠,	_	
	_	
	≍	
О	<u>S</u>	
	7	
. 1	v.	
٠	_	i
	_	
	=	
	α	
	-	
1		
	COMP	
d	⊏	
	┖	
	=	
	С	
	77	
О	С	
	_	
П	C	
	=	
	č	
	ā	
.1	α	
		•
	_	
	┖	
	=	
	~	
	>	۱
		١
. 4	u	١
	-	
П	C	۱
	=	í
٠	3	
1	~	i
d	٠.	ı
	a	١
	•	
	_	

Courrency         %         U.S. dollars         %         O.S. dollars         %         D.S. dollars	breakdown and comparison by currency	mparison by	/ currency									
Change in USD vs         U.S. dollars         On.S. dollars <th></th> <th>03/3</th> <th>1/2008</th> <th></th> <th></th> <th></th> <th>12/31/2007</th> <th></th> <th></th> <th></th> <th>12/31/2006</th> <th></th>		03/3	1/2008				12/31/2007				12/31/2006	
100.00% \$921,871.74 100.00% \$624,458.48 \$297,413.26 100.00% \$195,347.53 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1				%		%	U.S. dollars	hange	USD vs /31/2008	%		hange in USD vs 03/31/2008
100.00% \$921,871,74 100.00% \$624,458.48 \$297,413.26 100.00% \$195,347.53	OLLAR			100.00%		%00.00	\$624,458.4		297,413.26	100.00%	\$195,347.53	\$726,524.21
	Total:			100.00%	\$921,871.74	20.00%	\$624,458.4		297,413.26	100.00%	\$195,347.53	\$726,524.2

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

## CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 03/31/2008

SECURITY DETAILS			๋	CURRENT PC	NT POSITIONS			COST DETAIL	ETAIL		NEX	NEXT COUPON_MATURITY	URITY
Security Name C	Currency	Rating	Quantity	Estimated Market price	Foreign curr. rate	Estimated Market Value in USD	Settlement date	Quantity	Price	Amount paid	Coupon % Ar	pon Payment Amount Date	Final Maturity
Long Term Debt													
bk NAFTOGAZ UKRAINY	OSD		60,000.00	97.14	1.00	58,284.00	02/26/08	60,000.00	99.2500	59,550.00	8.125%	9/30/2008	3 9/30/2009
bk KAUPTHING BK HF MEDIUM TERM SR BK NTS	OSD	+ +	235,000.00	88.9259	1.00	208,975.87	02/26/08	150,000.00	88.5000	132,750.00	2.75%	4,240.63 4/4/2008	10/4/2011
							02/26/08	85,000.00	88.5000	75,225.00	5.75%	2,403.02 4/4/2008	10/4/2011
bk SLM CORP MEDIUM TERM NTS	OSD	BBB-	25,000.00	72.8227	1.00	18,205.68	05/30/07	25,000.00	89.4000	22,350.00	5.05%	480.45 5/14/2008	3 11/14/2014
bk FEDERAL NATIONAL MTG ASSN	OSO	AAA	110,000.00	100.063	1.00	110,069.30	03/29/07	110,000.00	99.7813	109,759.43	5.5%	50.42 9/28/2008	3 9/28/2015
bk BEAR STEARNS COS INC SR NT	OSN	AA-	100,000.00	98.9134	1.00	98,913.40	01/31/08	100,000.00	100.3000	100,300.00	6.4%	3,182.22 4/2/2008	10/2/2017
bk VALE OVERSEAS LTD	OSN	BBB	60,000.00	98.0715	1.00	58,842.90	02/26/08	00.000,09	94.5000	56,700.00	6.875%	1,489.58 5/21/2008	3 11/21/2036
bk GOLDMAN SACHS GROUP INC 6.75% SUBORDINATED GLOBAL NOTE	OSD	Å.	250,000.00	93.3173	1.00	233,293.25	12/24/07	250,000.00	97.4000	243,500.00	6.75%	8,343.75 10/1/2008	3 10/1/2037
bk RABOBANK NEDERLAND	OSN	AA	32,000.00	103.4007	1.00	33,088.22	11/16/07	32,000.00	99.9500	31,984.00	7.0%	989.33 4/22/2008 10/22/2049	3 10/22/2049
Mutual Funds													
bk LEUMI GLB LGM DYNAMIC EQUITY FUND	OSD		737.74	138.53	1.00	102,199.12	01/24/06	737.74	108.4400	80,000.53			
TOTAL:						\$921,871.74							

620837

50000000158480

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

	_	CUSTODY SECUR	ECURITY TRANSACTIONS (at BLUSA) - As Of: 03/31/2008	A) - As C	of: 03/3	1/2008		
	TRANSACTION DETAIL	V DETAIL	SECURITY DETAIL			AMOUI	AMOUNT DETAIL	
Settlement Date	Trade Date	Transaction	Security Name	Security Id	Currency	Quantity	Price	Net Amount
01/28/2008	01/28/2008	BOND INTEREST	FEDERAL HOME LOAN BANK	5541587	asn	100,000	0.00	2,500.00
01/29/2008	01/29/2008	BOND INTEREST	FEDERAL HOME LOAN BANK	5541587	OSD	100,000	0.00	2,500.00
01/30/2008	01/30/2008	BOND INTEREST	FEDERAL HOME LOAN BANK	5541587	OSD	0	0.00	2,500.00
01/31/2008	01/28/2008	BUY	BEAR STEARNS COS INC SR NT DUE 10/02/2017 06.400% AO 02 MOODY RATG A2 S&P	5BCCRY5	OSD	100,000	100.30	102,415.56
02/26/2008	02/21/2008	BUY	NAFTOGAZ UKRAINY DUE 09/30/2009 08.125% MS 31 MOODY RATG BA3 S&P RATG YIEL	5515379	OSD	000'09	99.25	61,527.08
02/26/2008	02/21/2008	BUY	VALE OVERSEAS LTD DUE 11/21/2036 06.875% MN 21 MOODY RATG BAA3 S&P RATG BBB	5800883	OSD	000'09	94.50	57,788.54
02/26/2008	02/21/2008	BUY	KAUPTHING BK HF MEDIUM TERM SR BK NTS DUE 10/04/2011 05.750% AO 04 MOODY RA	5812983	OSD	85,000	88.50	77,152.85
02/26/2008	02/21/2008	виу	KAUPTHING BK HF MEDIUM TERM SR BK NTS DUE 10/04/2011 05.750% AO 04 MOODY RA	5812983	OSD	85,000	88.50	77,152.85
02/26/2008	02/21/2008	BUY	KAUPTHING BK HF MEDIUM TERM SR BK NTS DUE 10/04/2011 05.750% AO 04 MOODY RA	5812983	OSD	150,000	88.50	136,152.08
02/26/2008	02/21/2008	BUY	KAUPTHING BK HF MEDIUM TERM SR BK NTS DUE 10/04/2011 05.750% AO 04 MOODY RA	5812983	OSD	150,000	88.50	136,152.08
03/28/2008	03/28/2008	BOND INTEREST	FEDERAL NATIONAL MTG ASSN	5982401	OSD	110,000	0.00	3,025.00

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

DAVID EHRLICH JUSTICIA #2192 MONTEVIDEO URUGUAY

2 - (99.62%) SECURITIES AND ASSETS UNDER MANAGEMENT



All non-U.S. dollar denominated assets (including non-U.S. dollar cash positions) held through the broker-dealer in a fully disclosed account have, for this statement, been converted to U.S. dollars using exchange rates prevailing on the last business day of the month. There is no assurance that the U.S. dollar amounts shown would be realized upon actual conversion to U.S. dollars of the proceeds of such assets. The volatility of foreign exchange markets attaches risk to non-U.S. dollar assets.	S. dollar cash positions) held dollars using exchange rates n would be realized upon act ttaches risk to non-U.S. dolls	ns) held through the broker-dealer in a ge rates prevailing on the last business pon actual conversion to U.S. dollars c.S. dollar assets.	fully disclosed day of the month.	ASSETS 06/30/2008	28
SUMMAR	SUMMARY STATEMENT IN US \$	N US \$			
	06/30/2008	03/31/2008	12/31/2007		1 - (0.32%) DEMAND ACCOUNTS
DEMAND ACCOUNTS					2 · (99.68%) SECURITIES AND ASSETS UNDER MANAGEMENT
Checking	\$4,080.64	\$3,504.86	\$3,314.30		
TOTAL DEMAND ACCOUNTS	\$4,080.64	\$3,504.86	\$3,314.30		
SECURITIES AND ASSETS UNDER MANAGEMENT					
Long Term Debt	\$1,183,559.51	\$819,672.61	\$510,307.97		
Mutual Funds	\$101,859.76	\$102,199.12	\$114,150.51		
TOTAL SECURITIES AND ASSETS UNDER MANAGEMENT	\$1,285,419.27	\$921,871.73	\$624,458.48	03/31/2008	
TOTAL ASSETS	\$1,289,499.91	\$925,376.59	\$627,772.78		
TOTAL NET VALUE (Assets Less Liabilities)	\$1.289.499.91	\$925.376.59	\$627.772.78		
					1 - (0.38%) DEMAND ACCOUNTS

Period Ending: 06/30/2008 Last Statement: 03/31/2008

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

100000000167794

### **CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)**

**Current Position** 

Currency

Investment Type

																		1	4	d		á	ė	d	ġ	×	8	'n	ė	ė	ċ	ċ	ı													
															ä	à	ø																		ė	ć	L									
													d																									b								
										d	à																													b	ć					
									ú	d																																Ĺ	:			
								ú																																			b	ı		
							d																																					ì	ŀ	
						ì																																							à.	
						á																																						a		L
					u																																									ă
					1																																									
					ŧ																																									
					١																	ŝ	ę																							
					١								Я					ø	ŧ	5																										
															8	8																														g
·	ï	á	-	_		١						ö	ĕ																																	r
•	a								ä	S																																			7	
							7																																					9		
								٩	ę																																		7			
										٩																															g	,				
											٦	۹																										þ	ø	,	•					
													7	٩	ą																					9	р	,								
																7	٩	٩	ę													e	ě	P	•											
																					7	•	•	•	8	8	•	۰	"	•																

	a
	×
	⋍
	~
1	_
-1	-
	_
	ℼ
	≝
	בי
	₽
	S
	ă١
	=
	_
	⊆
٠	_
	>
	≲.
٠	_
	_
	≍
	0
	S
٠	=
	=
	w
	ᅀ
	_
	=
	0
	7
	~
١	σ.
	≃.
	<b>=</b>
	Œ
	_
	_
	2
	<u>ج</u>
	U
۰	ರ
÷	Ž
•	ℼ
	×
	'n.
ŝ	=
1	1

	D vs 2008	\$673,251.54	\$12,290.75)	\$660,960.79
	Change in USD vs 06/30/2008	\$673,	(\$12,2	\$660
12/31/2007	Char U.S. dollars	\$510,307.97	\$114,150.51	\$624,458.48
	%	81.72%	18.28%	100.00%
03/31/2008	Change in USD vs U.S. dollars 06/30/2008	\$819,672.61 \$363,886.89	\$102,199.12 (\$339.36)	\$921,871.74 \$363,547.53
	%	88.91%	11.09%	100.00%
	U.S. dollars	\$1,183,559.51	\$101,859.76	\$1,285,419.27
	%	92.08%	7.92%	100.00%
06/30/2008				
6/90				
	nt Type	ırm Debt	-nuds	Fotal:
	Investment 7	1 - Long Term Debt	2 - Mutual Funds	

#### Breakdown and comparison by currency

		canacian and companion of cancing										
	/06/90	2008				)	03/31/2008				12/31/2007	
Currency			%	U.S. dollars	%		U.S. dollars	Change	in USD vs 06/30/2008	%	U.S. dollars	Change in USD vs 06/30/2008
1 - US DOLLAR			100.00%	\$1,285,419.27	100.00%	%	\$921,871.74		\$363,547.53	100.00%	\$624,458.48	\$660,960.79
Total:			100.00%	\$1,285,419.27	100.00%	%	\$921,871.74		\$363,547.53	100.00%	\$624,458.48	\$660,960.79

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -1000000000167794 620837 Customer Id:

CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 06/30/2008

SECURITY DETAILS			ี	CURRENT PC	NT POSITIONS			COST DETAIL	ETAIL		NEX	NEXT COUPON_MATURITY	JRITY
Security Name Curre	Currency	Rating	Quantity	Estimated Market price	Foreign curr. rate	Estimated Market Value in USD	Settlement date	Quantity	Price	Amount paid	Coupon % Ar	pon Payment Amount Date	Final Maturity
Long Term Debt													
bk NAFTOGAZ UKRAINY U	OSD	N/A	60,000.00	97.75	1.00	58,650.00	02/26/08	00.000,09	99.2500	59,550.00	8.125%	1,218.75 9/30/2008	9/30/2009
bk KAUPTHING BK HF MEDIUM TERM SR U	asn	Å.	235,000.00	88.8365	1.00	208,765.78	02/26/08	150,000.00	88.5000	132,750.00	5.75%	2,060.42 10/4/2008	10/4/2011
)							02/26/08	85,000.00	88.5000	75,225.00	5.75%	1,167.57 10/4/2008	10/4/2011
bk SLM CORP MEDIUM TERM NTS U	- asn	BBB-	25,000.00	85.04	1.00	21,260.00	05/30/07	25,000.00	89.4000	22,350.00	2.05%	161.3211/14/2008	8 11/14/2014
bk FEDERAL NATIONAL MTG ASSN U	- asn	AAA	110,000.00	100.063	1.00	110,069.30	03/29/07	110,000.00	99.7813	109,759.43	5.5%	1,546.11 9/28/2008	9/28/2015
bk SHIMAO PPTY HLDNG LTD REGS U	- asn	BB+	100,000.00	71.7999	1.00	71,799.90	04/14/08	100,000.00	81.5000	81,500.00	8.0%	644.44 12/1/2008	12/1/2016
bk BEAR STEARNS COS INC SR NT U	- asn	AA-	100,000.00	98.9893	1.00	98,989.30	01/31/08	100,000.00	100.3000	100,300.00	6.4%	1,564.44 10/2/2008	10/2/2017
bk TOYOTA MTR CRD CORP MTN BE CALL USD	- asn	AAA	190,000.00	98.75	1.00	187,625.00	05/22/08	190,000.00	98.7500	187,625.00	7.25%	2,334.10 7/29/2008	4/29/2023
EASLTD	- asn	BBB	60,000.00	94.815	1.00	56,889.00	02/26/08	00.000,09	94.5000	56,700.00	6.875%	446.88 11/21/2008	8 11/21/2036
bk HSBC HLDGS PLC SUB NT	- asn	Å+	117,500.00	91.4399	1.00	107,441.88	04/03/08	117,500.00	98.1400	115,314.50	6.5%	2,227.60 9/15/2008	9/15/2037
bk GOLDMAN SACHS GROUP INC 6.75% U	- asn	Å.	250,000.00	91.7503	1.00	229,375.75	12/24/07	250,000.00	97.4000	243,500.00	6.75%	4,171.88 10/1/2008	10/1/2037
	OSD	AA	32,000.00	102.1675	1.00	32,693.60	11/16/07	32,000.00	99.9500	31,984.00	7.0%	423.1110/22/2008 10/22/2049	3 10/22/2049
Mutual Funds													
bk LEUMI GLB LGM DYNAMIC EQUITY U FUND	nsp		737.74	138.07	1.00	101,859.76	01/24/06	737.74	108.4400	80,000.53			
TOTAL:						\$1,285,419.27							

100000000167794

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

CUSTODY SECURITY TRANSACTIONS (at BLUSA) - As Of: 06/30/2008

	TRANSACTION DETAIL	DETAIL	SECURITY DETAIL			AMOL	AMOUNT DETAIL	
Settlement Date	Trade Date	Transaction	Security Name	Security Id	Currency	Quantity	Price	Net Amount
04/01/2008	04/01/2008	BOND INTEREST	GOLDMAN SACHS GROUP INC	5BCKTL2	asn	250,000	0.00	8,343.75
04/02/2008	04/02/2008	BOND INTEREST	NAFTOGAZ UKRAINY	5515379	asn	000'09	0.00	2,437.50
04/02/2008	04/02/2008	BOND INTEREST	BEAR STEARNS COS INC	5BCCRY5	asn	100,000	0.00	3,200.00
04/04/2008	04/04/2008	BOND INTEREST	KAUPTHING BK HF	5812983	OSN	235,000	0.00	6,756.25
04/14/2008	04/09/2008	BUY	SHIMAO PPTY HLDNG LTD REG S DUE 12/01/2016 08.000% JD 01 MOODY RATG BAA3	5807359	asn	100,000	81.50	84,455.56
04/24/2008	04/24/2008	BOND INTEREST	S& RABOBANK NEDERLAND	5BCDKL4	OSN	32,000	0.00	1,120.00
05/14/2008	05/14/2008	BOND INTEREST	SLMCORP	5046101	OSN	25,000	0.00	631.25
05/21/2008	05/21/2008	BOND INTEREST	VALE OVERSEAS LTD	5800883	OSD	000'09	0.00	2,062.50
05/22/2008	05/19/2008	BUY	TOYOTA MTR CRD CORP MTN BE CALL 7.25%042923 DUE 04/29/2023 07.250% JAJO	5BDKHM0	asn	190,000	98.75	188,505.07
06/02/2008	06/02/2008	BOND INTEREST	SHIMAO PPTY HLDNG LTD	5807359	OSD	100,000	0.00	4,000.00

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

620837

DAVID EHRLICH JUSTICIA 2192 MONTEVIDEO URUGUAY



# Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

1000000000265043

All non-U.S. dollar denominated assets (including non-U.S. dollar cash positions) account have, for this statement, been converted to U.S. dollars using exchange		held through the broker-dealer in a fully disclosed rates prevailing on the last business day of the month.	fully disclosed day of the month.	ASSETS 06/30/2009	
rifere is no assurance that the U.S. dollar amounts shown would be realized upon actual conversion to U.S. dollars of the proceeds of such assets. The volatility of foreign exchange markets attaches risk to non-U.S. dollar assets.	attaches risk to non-U.S. dolla	ual conversion to 0.5. dollars o ir assets.	in the proceeds of		
SUMMA	SUMMARY STATEMENT IN US \$	\$ SO N			
	06/30/2009	03/31/2009	12/31/2008	1 - (0.16%) DEMAND ACCOUNTS	
ASSETS DEMAND ACCOUNTS				2 - (99.94%) SECURITIES AND ASSETS	ASSETS
Checking	\$1,166.21	\$13,184.10	\$458.95		
TOTAL DEMAND ACCOUNTS	\$1,166.21	\$13,184.10	\$458.95	2	
SECURITIES AND ASSETS UNDER MANAGEMENT					
Long Term Debt	\$677,419.73	\$726,622.62	\$872,444.93		
Mutual Funds	\$68,713.10	\$52,438.56	\$56,149.39		
TOTAL SECURITIES AND ASSETS UNDER MANAGEMENT	\$746,132.84	\$779,061.18	\$928,594.32	03/31/2009	
TOTAL ASSETS	\$747,299.05	\$792,245.28	\$929,053.27		
TOTAL NET VALUE (Assets Less Liabilities)	\$747,299.05	\$792,245.28	\$929,053.27	STATE OF STA	
				I . (I'dd a) DEWAIND ACCOUNT	0

Period Ending: 06/30/2009 Last Statement: 03/31/2009

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

1000000000265043

**Current Position** 

**CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)** 

Currency

Investment Type

Breakdown and comparison by investment type

	;/90	06/30/2009				03/31/2009		12/31/2008	
Investment Type			%	U.S. dollars	%	Change in USD vs U.S. dollars 06/30/2009	% 8A	U.S. dollars	Change in USD vs 06/30/2009
1 - Long Term Debt			%62'06	\$677,419.73	93.27%	\$726,622.62 (\$49,202.89)	.89) 93.95%	\$872,444.93	(\$195,025.20)
2 - Mutual Funds			9.21%	\$68,713.10	6.73%	\$52,438.56 \$16,274.54	4.54 6.05%	\$56,149.39	\$12,563.71
Total:			100.00%	\$746,132.84	100.00%	\$779,061.18 (\$32,928.34)	.34) 100.00%	\$928,594.32	(\$182,461.49

	١	3	1		
i	ï	ï	٠		
	3	1	_	:	
d	١		_		
1	(	1	١	ĺ	
	ì	Č	_		
	3	Ŀ	_		
	•	-	1	١	
	:	,	t	ľ	
	١	٠	ò	,	
	•	į	:		١
ď	\$		2	ı	
1	١		=	:	
ij	ī	•	٠	ì	
	3		ť		
١	(	J	Ł	ļ	
۰	:		-	۰	
	:		=	:	
	۱	1	Ų	١	
1	١		1	ĺ	
i	i			i	
Ì	Ì			١	
٠	i	7	•	i	
	١		ť	'	
9	١	į	,	١	
_					
7	ŧ		2	į	
٦	ŧ	Ė		١	
	;		=	i	
. 1	١	1	u	•	
١,		_		í	
ı	3		-		
	:	2	•	•	
	į	2	2	۱	
ì	(		3	١	
٠	ż	i	١	ı	
ď	١		1		
Ė	1	1			
J	t	١	3	ı	
	i	i	١		
	;	ľ	•		
4	•	-	•	۰	

,				-
		Change in USD vs 06/30/2009	(\$182,461.49)	(\$182,461.49
	12/31/2008	Ch U.S. dollars	\$928,594.32	\$928,594.32
	12/	] 		
		%	100.00%	100.00%
		Change in USD vs 06/30/2009	\$32,928.34)	(\$32,928.34)
		Change i irs 0	.18	
	03/31/2009	U.S. dollars	\$779,061.18	\$779,061.18
		%	100.00%	100.00%
		U.S. dollars	\$746,132.84	\$746,132.84
		%	100.00%	100.00%
DIEGRADOWII GIIU COIIIPALISOII DY CUITELICY	06/30/2009			
parison	90			
alla coll			В	al:
DIEGRACON		Currency	1 - US DOLLAI	Tot

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

## CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 06/30/2009

SECURITY DETAILS			ี ว	CURRENT POSITIONS	SITIONS			COST DETAIL	ETAIL		NEX	NEXT COUPON_MATURITY	IRITY
Security Name Co	Currency	Rating	Quantity	Estimated Market price	Foreign curr. rate	Estimated Market Value in USD	Settlement date	Quantity	Price	Amount paid	Con	Coupon Payment Amount Date	Final Maturity
Long Term Debt													
bk STANDARD BANK LONDON LTD	OSD	N/A	60,000.00	89.00	1.00	53,400.00 02/26/08	02/26/08	00.000,09	99.2500	59,550.00	8.125%	1,218.75 9/30/2009	9/30/2009
bk KAUPTHING BK HF MEDIUM TERM SR BK NTS	OSD	A/A	235,000.00	0.01	1.00	23.50	02/26/08	150,000.00	88.5000	132,750.00			10/4/2011
							02/26/08	85,000.00	88.5000	75,225.00			10/4/2011
bk SLM CORP MEDIUM TERM NTS	OSD	BBB-	25,000.00	77.456	1.00	19,364.00 05/30/07	05/30/07	25,000.00	89.4000	22,350.00	5.05%	161.32 11/14/2009 11/14/2014	11/14/2014
bk SHIMAO PPTY HLDNG LTD REGS	asn	-BB-	100,000.00	78.8591	1.00	78,859.10	04/14/08	100,000.00	81.5000	81,500.00	8.0%	644.44 12/1/2009	12/1/2016
bk BEAR STEARNS COS INC SR NT	OSD	Å.	100,000.00	100.3362	1.00	100,336.20	01/31/08	100,000.00	100.3000	100,300.00	6.4%	1,564.44 10/2/2009	10/2/2017
bk VALE OVERSEAS LTD	OSD	BBB+	60,000.00	94.951	1.00	56,970.60	02/26/08	00.000,09	94.5000	56,700.00	6.875%	446.88 11/21/2009 11/21/2036	11/21/2036
bk HSBC HLDGS PLC SUB NT	OSD	Å.	117,500.00	97.0372	1.00	114,018.71	04/03/08	117,500.00	98.1400	115,314.50	6.5%	2,227.60 9/15/2009	9/15/2037
bk GOLDMAN SACHS GROUP INC 6.75%	OSD	- <del>-</del>	250,000.00	89.1599	1.00	222,899.75	12/24/07	250,000.00	97.4000	243,500.00	6.75%	4,171.88 10/1/2009	10/1/2037
bk RABOBANK NEDERLAND	OSD	AA-	32,000.00	98.5871	1.00	31,547.87	11/16/07	32,000.00	99.9500	31,984.00	7.0%	423.11 10/22/2009 10/22/2049	10/22/2049
Mutual Funds	-												
bk LEUMI GLB LGM DYNAMIC EQUITY FUND	OSD		737.74	93.14	1.00	68,713.10 01/24/06	01/24/06	737.74	108.4400	80,000.53			
TOTAL:						\$746,132.84							

1000000000265043

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

CUSTODY SECURITY TRANSACTIONS (at BLUSA) - As Of: 06/30/2009

	TRANSACTION DETAIL	)ETAIL	SECURITY DETAIL			AMOU	AMOUNT DETAIL	
ettlement Date	Trade Date	Transaction	Security Name	Security Id	Currency	Quantity	Price	Net Amount
04/01/2009	04/01/2009	BOND INTEREST	GOLDMAN SACHS GROUP INC	5BCKTL2	OSD	250,000	0.00	8,437.50
04/02/2009	03/26/2009	SELL	FEDERAL NATIONAL MTG ASSN DUE 09/28/2015 05:500% MS 28 CASH FOR CALLED ISSU	5982401	OSN	110,000	100.00	110,000.00
04/02/2009	04/02/2009	BOND INTEREST	FEDERAL NATIONAL MTG ASSN	5982401	OSD	110,000	0.00	67.22
04/02/2009	04/02/2009	BOND INTEREST	BEAR STEARNS COS INC	5BCCRY5	OSD	100,000	0.00	3,200.00
04/06/2009	04/06/2009	BOND INTEREST	KAUPTHING BK HF	5812983	OSD	235,000	0.00	6,756.25
04/16/2009	04/16/2009	BOND INTEREST	KAUPTHING BK HF	5812983	OSD	0	0.00	6,756.25
04/23/2009	04/23/2009	BOND INTEREST	RABOBANK NEDERLAND	5BCDKL4	OSD	32,000	0.00	1,120.00
04/29/2009	04/22/2009	SELL	TOYOTA MTR CRD CORP MTN BE CALL 7.25%042923 DUE 04/29/2023 07.250% JAJO	5BDKHM0	OSD	190,000	100.00	190,000.00
04/29/2009	04/29/2009	BOND INTEREST	CASH TOYOTA MTR CRD CORP MTN BE	5BDKHM0	OSN	190,000	0.00	3,443.75
05/14/2009	05/14/2009	BOND INTEREST	SLM CORP	5046101	OSD	25,000	0.00	631.25
05/21/2009	05/21/2009	BOND INTEREST	VALE OVERSEAS LTD	5800883	OSN	000'09	0.00	2,062.50
06/01/2009	06/01/2009	BOND INTEREST	SHIMAO PPTY HLDNG LTD	5807359	OSD	100,000	0.00	4,000.00

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

620837

ENRIQUE EHRLICH JUSTICIA 2192 MONTEVIDEO URUGUAY 12/31/2010

2 · (96.54%) SECURITIES AND ASSETS UNDER MANAGEMENT

1 · (3.46%) DEMAND ACCOUNTS

\$1,868,516.79

\$2,022,461.66

\$5,051.50

(Assets Less Liabilities) **TOTAL NET VALUE** 

ASSETS 03/31/2011

# Customer Name: ENRIQUE EHRLICH OR SARA GOLDSTEIN ITF DANIEL AND PAULA EHRLICH -

100000000313759

All non-U.S. dollar denominated assets (including non-U.S. dollar cash positions) held through the broker-dealer in a fully disclosed account have, for this statement, been converted to U.S. dollars using exchange rates prevailing on the last business day of the month. There is no assurance that the U.S. dollar amounts shown would be realized upon actual conversion to U.S. dollars of the proceeds of such assets. The volatility of foreign exchange markets attaches risk to non-U.S. dollar assets.

SUMMAR	SUMMARY STATEMENT IN US \$	N US &	
ASSETS	03/31/2011	12/31/2010	12/31/2009
DEMAND ACCOUNTS			
Checking	\$5,000.00	\$69,945.88	\$4,140.82
TOTAL DEMAND ACCOUNTS	\$5,000.00	\$69,945.88	\$4,140.82
SECURITIES AND ASSETS UNDER MANAGEMENT			
Long Term Debt	\$51.50	\$1,838,198.47	\$1,765,611.92
Mutual Funds	\$0.00	\$114,317.31	\$98,764.05
TOTAL SECURITIES AND ASSETS UNDER MANAGEMENT	\$51.50	\$1,952,515.78	\$1,864,375.97
TOTAL ASSETS	\$5,051.50	\$2,022,461.66	\$1,868,516.79

2 · (1.02%) SECURITIES AND ASSETS UNDER MANAGEMENT

1 · (98.98%) DEMAND ACCOUNTS

Inclusion of an annuity or universal investment plan should not be construed as indicating that the asset is owned by all owners of the Account. Inclusion of an annuity or universal investment plan should not be construed as indicating that the beneficiary or beneficiaries thereof are also beneficiary or beneficiaries of the Account.

620829

Customer Name: ENRIQUE EHRLICH OR SARA GOLDSTEIN ITF DANIEL AND PAULA EHRLICH -

1000000000313759

Period Ending: 03/31/2011

Last Statement: 12/31/2010



**Current Position** 

**CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)** 

							-	in	dia			20															
						-4	ĸΩ							80.													
					-											•									•	11	
				a																					٠,	_	
			-														Mar.	6								٦	
		10	а														PO.	•								_	
		а																							•	•	
	٠.																	m	œ.							2	•
	2																			ι.						_	
	æ																			r.							
1																				а.							
- 1																				88					•	_	
. 0																										_	
В																										_	
8																					٠.					11	
м																					•		٠.			_	
-8																				80			٠,	_	•	_	
- 8																					١.				- 1	_	
9																				м						=	
- 1																				ø					•	•	
10																				ø						n	
	ч																		80	,					- 3	::	
																			20							13	
		ч																œκ	87						- 2	-	
		٦																37	۲.						-	>	
			٦														22	,							- 2	_	
				ч													g,								٠,	=	
					w											g p	•								-	=	
					. 7	۹,									9	_									_	_	
							~	υg					99	-													
									_	-	-	_	-														

Currency

Breakdown and comparison by investment type

	03/	03/31/2011				12/31/2010		12/31/2009	
Investment Type			%	U.S. dollars	%	Change in USD vs U.S. dollars 03/31/2011	%	Ch U.S. dollars	Change in USD vs 03/31/2011
1 - Long Term Debt	1.000 1.000		100.00%	\$51.50	94.15%	\$1,838,198.47 (\$1,838,146.97)	7) 94.70%	\$1,765,611.92	(\$1,765,560.42)
2 - Mutual Funds			%00.0	\$0.00	5.85%	\$114,317.31 (\$114,317.31	1) 5.30%	\$98,764.05	(\$98,764.05)
Total:			100.00%	\$51.50	100.00%	\$1,952,515.78 (\$1,952,464.28)	8) 100.00%	\$1,864,375.97	(\$1,864,324.47)

		?
	٩	2
	3	Ξ
	ē	Ľ
	3	Ξ
	3	=
	5	3
	c	٥
		Ξ
	7	2
	Š	2
	2	-
	Ì	3
	ì	'n
		_
	3	=
	Ç	Q
	•	3
	ē	=
	٩	=
	•	2
	8	•
		_
	2	3
	è	=
	3	=
	•	u
	•	-
		Ξ
	3	5
	C	3
	÷	Ξ
	٠	2
	-	_
	Ç	V
	Ş	υ
	3	_

breakdown and comparison by currenc	omparison t	oy currency										
	0	13/31/2011					12/31/2010				12/31/2009	
Currency			%	U.S. dollars	6	%	U.S. dollars	5	ange in USD vs 03/31/2011	%	U.S. dollars	Change in USD vs 03/31/2011
1 - US DOLLAR			100.00%	\$51.50		100.00%	\$1,952,515.78		(\$1,952,464.28)	100.00%	\$1,864,375.97	(\$1,864,324.47)
Total:			100.00%	\$51.50		100.00%	\$1,952,515.78		(\$1,952,464.28)	100.00%	\$1,864,375.97	(\$1,864,324.47)

Customer Name: ENRIQUE EHRLICH OR SARA GOLDSTEIN ITF DANIEL AND PAULA EHRLICH -

1000000000313759

## CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 03/31/2011

SECURITY DETAILS			CURRENT PO	POSITIONS			COST DETAIL	ETAIL		NEXT COUPON_MATURITY	ON_MATU	RITY
Security Name Curre	Currency Rating		Quantity Estimated Foreign Market price curr. rate	Foreign curr. rate	Estimated Settlement Market Value date	Settlement date	Quantity	Price	Amount paid	Coupon Payment Final % Amount Date Maturity	on Payment Amount Date	Final Maturity
Long Term Debt  bk KAUPTHING BK HF MEDIUM TERM SR USD RK NTS	ISD CAA2	515,000.00	00 0.01	1.00	51.50	51.50 02/26/08	400,000.00	88.5000	354,000.00			10/4/2011
	,					02/26/08	115,000.00	88.5000	101,775.00			10/4/2011
TOTAL:					\$51.50							

Customer Name: ENRIQUE EHRLICH OR SARA GOLDSTEIN ITF DANIEL AND PAULA EHRLICH -

100000000313759

# CUSTODY SECURITY TRANSACTIONS (at BLUSA) - As Of: 03/31/2011

	TRANSACTION DETAIL	N DETAIL	SECURITY DETAIL			AMOU	AMOUNT DETAIL	
Settlement Date Trade Date	Trade Date	Transaction	Security Name	Security Id Currency Quantity	Currency	Quantity	Price	Net Amount
12/31/2010 12/31/2010	12/31/2010	BOND INTEREST	DRESDNER FDG TR	5218649	asn	100,000	0.00	4,075.50
01/31/2011	01/31/2011	SELL	LEUMI GLB LGM DYNAMIC EQUITY FUND AS OF L006092 01/26/11	L006092	USD	830	138.84	115,230.26

DAVID EHRLICH JUSTICIA 2192 MONTEVIDEO URUGUAY

Confidential

12/31/2010

2 · (94.53%) SECURITIES AND ASSETS UNDER MANAGEMENT

1 - (5.47%) DEMAND ACCOUNTS

\$857,695.21

\$532,159.12

\$23.50

(Assets Less Liabilities)

ASSETS 03/31/2011

# Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

100000000313760

All non-U.S. dollar denominated assets (including non-U.S. dollar cash positions) held through the broker-dealer in a fully disclosed account have, for this statement, been converted to U.S. dollars using exchange rates prevailing on the last business day of the month. There is no assurance that the U.S. dollar amounts shown would be realized upon actual conversion to U.S. dollars of the proceeds of such assets. The volatility of foreign exchange markets attaches risk to non-U.S. dollar assets.

SUMMAR	SUMMARY STATEMENT IN US \$	√ US \$	
ASSETS	03/31/2011	12/31/2010	12/31/2009
DEMAND ACCOUNTS Checking	00:08	\$29,106.61	\$22,823.71
TOTAL DEMAND ACCOUNTS	\$0.00	\$29,106.61	\$22,823.71
SECURITIES AND ASSETS UNDER MANAGEMENT			
Long Term Debt	\$23.50	\$401,436.20	\$747,080.44
Mutual Funds	\$0.00	\$101,616.31	\$87,791.06
TOTAL SECURITIES AND ASSETS UNDER MANAGEMENT	\$23.50	\$503,052.51	\$834,871.50
TOTAL ASSETS	\$23.50	\$532,159.12	\$857,695.21

1 · (100.00%) SECURITIES AND ASSETS UNDER MANAGEMENT

Inclusion of an annuity or universal investment plan should not be construed as indicating that the asset is owned by all owners of the Account. Inclusion of an annuity or universal investment plan should not be construed as indicating that the beneficiary or beneficiaries thereof are also beneficiary or beneficiaries of the Account.

620837

Period Ending: 03/31/2011 Last Statement: 12/31/2010

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

**CUSTODY SECURITY POSITIONS SUMMARY (at BLUSA)** 

**Current Position** 

1000000000313760

Currency

Investment Type

Breakdown and comparison by investment type

	03/3	03/31/2011				12/31/2010		12/31/2009	
Investment Type			%	U.S. dollars	%	Change in USD vs U.S. dollars 03/31/2011	%	Che U.S. dollars	Change in USD vs 03/31/2011
1 - Long Term Debt			100.00%	\$23.50	79.80%	\$401,436.20 (\$401,412.70)	89.48%	\$747,080.44	(\$747,056.94)
2 - Mutual Funds			%00.0	\$0.00	20.20%	\$101,616.31 (\$101,616.31)	10.52%	\$87,791.06	(\$87,791.06)
Total:			100.00%	\$23.50	100.00%	\$503,052.51 (\$503,029.01)	100.00%	\$834,871.50	(\$834,848.00)

Breakd

				-
		Change in USD vs 03/31/2011	(\$834,848.00)	(\$834,848.00)
	12/31/2009	Cha U.S. dollars	\$834,871.50	\$834,871.50
		%	100.00%	100.00%
			-	-
	:::;	Change in USD vs 03/31/2011	(\$503,029.01	(\$503,029.01
		Change	51	21
	12/31/2010	U.S. dollars	\$503,052.51	\$503,052.51
		%	100.00%	100.00%
		U.S. dollars	\$23.50	\$23.50
		%	100.00%	100.00%
y currency	3/31/2011			
parison p	03/3			
sreakdown and comparison by				
Бгеакдом		Currency	1 - US DOLLAF	Tota

Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

1000000000313760

## CUSTODY SECURITY POSITIONS (at BLUSA) - As Of: 03/31/2011

SECURITY DETAILS	S.			CURRENT POSITIONS	SITIONS			COST DETAIL	ETAIL		NEXT COUPON_MATURITY	ON_MATU	RITY
Security Name	Currency	Rating	Quantity	Guantity Estimated Foreign Market price curr. rate	Foreign curr. rate	Estimated Market Value in USD	Settlement date	Quantity	Price	Amount	Coupon Payment Final % Amount Date Maturity	on Payment Amount Date	Final Maturity
Long Term Debt  bk KAUPTHING BK HF MEDIUM TERM SR USD  ck ATS	SR USD	CAA2	235,000.00	00 0.01	1.00	23.50	23.50 02/26/08	150,000.00	88.5000	132,750.00			10/4/2011
							02/26/08	85,000.00	88.5000	75,225.00			10/4/2011
TOTAL:						\$23.50							

100000000313760

CUSTODY SECURITY TRANSACTIONS (at BLUSA) - As Of: 03/31/2011 Customer Name: DAVID EHRLICH OR ANGELA TYKOCKI ITF JORGE AND SARA EHRLICH -

	TRANSACTION DETAIL	ETAIL	SECURITY DETAIL			AMOL	AMOUNT DETAIL	
Settlement Date Trade Date	Trade Date	Transaction	Security Name	Security Id Currency Quantity	Currency	Quantity	Price	Net Amount
02/09/2011 02/07/2011	02/07/2011	SELL	LEUMI GLB LGM DYNAMIC EQUITY FUND AS OF L006092 02/04/11	L006092	OSD	738	138.97	102,523.73